

EXPLANATION OF VARIANCES - PRO FORMA YEAR END 31/03/24

Westhall Parish Council

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2022/2023	2023/2024	Variance	Variance	Detailed explanation of variance
	£	£	£	%	(with amounts £)
Box 1 Balances Brought Forward	9,060.00	9,060.00	0.00	0%	
Box 2 Precept	4,010.00	4,010.00	0.00	0%	
Box 3					
Total other receipts	1,927.00	103.00	1,824.00	-95%	In 2023/24 PC did not receive any grants from District or County Council or any CIL payments.
Box 4 Staff costs					
Box 5 Loan Interest	1,818.00	2,092.00	274.00	15%	Increase in LGA National Pay Award for 2023/24 from 01/04/23.
Box 6	0.00	0.00	0.00	0%	
All other payments	2,697.00	2,131.00	566.00	-21%	Previous year higher due to spend on Royal Events.
Box 7 Balances Brought Forward	10,534.00	10,461.00	73.00	-1%	
Explanation for 'high' reserves	N/A				

Signed:  Chairman

Dated: 13th May 2024 Minute No: 0326